



U.S. Small Business
Administration

SBA Virtual Disaster Loan Outreach Center for Michigan

Got Damage from Severe Storms & Flooding on May 18?

SBA CAN HELP!!!!



SBA Low-Interest Federal Loans for Disaster-Related Damages

PHYSICAL DAMAGES - Businesses of all sizes and nonprofits (Real Estate, Inventory, Equipment, etc.)

ECONOMIC INJURY-Small businesses and nonprofits (Working capital, no physical damages needed to apply)

Interest rates as low as: 3% for businesses, 2.75 % nonprofit organizations. Max. loan, \$2 million

HOMEOWNERS: Up to **\$200,000** for Primary Residence

HOMEOWNERS/RENTERS: Up to **\$40,000** for Personal Property

Interest rates as low as 1.25% All loans have repayment terms up to 30 years

For businesses/homeowners, mitigation is available up to 20% of SBA's verified physical damage amount

APPLY NOW!!!

Virtual Disaster Loan Outreach Center (VDLOC)

FIRST STEP: Apply online with SBA at: <https://disasterloanassistance.sba.gov/>

For one-on-one assistance with applying call: (571) 422-8013 or (571) 422-0331

Open: Monday – Friday, from 8 a.m. – 5 p.m.

Closed: Friday, July 3 in observance of Independence Day

Email questions to: FOCE-Help@sba.gov

Deaf and hard of hearing: 800-877-8339 / www.sba.gov

Note: Loan applicants should check with agencies / organizations administering any grant or other assistance program under this declaration to determine how an approval of SBA disaster loan might affect their eligibility.

MI SBA Agency Declaration # 16495 Physical Deadline is **Aug. 28, 2020**

6/29/2020